

Beneficiary vs Survivor

During your working career you can list as many beneficiaries as you want on your account.

If you die before retirement, your beneficiary will receive a lump sum.



When you retire, you will choose a benefit option:

1	2	3	4
Single lifetime	Joint and 100% survivor	Joint and 50% survivor	Joint and 66% survivor
Example of your retirement income			
\$2,122	\$1,763	\$1,926	\$1,869
Monthly income for your lifetime only. This option pays the highest amount of the four choices.	Example of your survivor's retirement income		
	After your death your survivor will receive the <u>same monthly benefit</u> you were receiving for their lifetime.	After your death your survivor will receive <u>half the monthly benefit</u> you were receiving for their lifetime.	After your death your survivor will receive <u>2/3 the monthly benefit</u> you were receiving for their lifetime.
	\$1,763	\$963	\$1,233

After you (and any survivor) die, any remaining funds would be paid to your beneficiary.



See an estimate of your monthly retirement income. Log in to your online account and select "Benefit Estimator."