



Deferred Compensation Program (DCP) Enrollment Form

Use this form only to enroll in the Washington State Deferred Compensation Program, a 457(b) plan with pretax and Roth contribution options.

Send completed form to:
Department of Retirement Systems
Deferred Compensation Program
PO Box 48380 • Olympia, WA 98504-8380

drs.wa.gov/dcp • Fax: 360.664.7975
800.547.6657 • TTY: 711

Instructions

If you are already enrolled in DCP with your current employer, do not use this form. To change contributions, add Roth or opt out of automatic enrollment, make the change through your online DCP account or contact 888-327-5596.

Complete and sign page 1 of this form to enroll in DCP. Your contributions will be automatically placed in the default target date fund for your age. To choose specific investment options, also complete the optional page 2 of this form. Visit drs.wa.gov/dcp for more about DCP.

Your Information

Your Name (Last, First, Middle)		Employer (Agency Name)	
Mailing Address		City	State
		ZIP	
Date of Birth (mm/dd/yyyy)	Phone Number	Social Security Number	
Email Address		Gender <input type="checkbox"/> M <input type="checkbox"/> F <input type="checkbox"/> X <input type="checkbox"/> Prefer not to say	

Your Contribution

Your contributions can be a percentage or dollar amount. The monthly minimum is \$30 or 1%. As of 2024, the annual maximum is \$23,000; age 50 and older can defer up to \$30,500. Contact us to arrange a leave cash-out deferral.

Using whole numbers, choose a dollar or percentage amount. If you are contributing to both pretax and Roth DCP options, you must choose dollar for both or percent for both.

Pretax (IRS taxes your withdrawals) <input type="checkbox"/> Percent: Defer _____% monthly (1% or more) OR <input type="checkbox"/> Dollar: Defer \$ _____ monthly	Roth (IRS taxes your contributions) <input type="checkbox"/> Percent: Defer _____% monthly (1% or more) OR <input type="checkbox"/> Dollar: Defer \$ _____ monthly
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Signature Required

- I am enrolling in the Washington State Deferred Compensation Program (DCP) and authorize my employer to defer the amount indicated each month to my DCP account.
- My monthly contribution will be invested in the target date fund that assumes I will begin withdrawing funds at age 65 (if I do not select an investment on page 2). I understand I can change my investments or contribution amount at any time after I am enrolled.
- The maximum annual contribution limits apply whether I select pretax, Roth or both.
- I understand a DCP administrative fee will be deducted quarterly from my account balance.
- This agreement will continue until further notification by me.

Signature	Date
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☐ Select this box if you are completing page 2 to choose investments other than the target date fund that assumes you'll withdraw funds at age 65. Page 2 is optional.



Your Name (Last, First, Middle)	Social Security Number
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Investment Options (Your selection will apply to pretax and/or Roth)

Find out more about the investment funds by visiting drs.wa.gov/dcp. You always have the option to change your investments at a later date. Total percentages must be whole and equal to 100%. If you do not choose an option, or your choices do not equal 100%, your contributions will be placed in the target date fund that assumes you'll begin withdrawing funds at age 65.

Target Date Funds

Choosing just one fund gives you a diversified portfolio. To find which fund is right for you, select the year closest to when you'll start withdrawing funds. Listed from lowest to highest risk:

- ☐ Retirement Maturity Strategy (80)
- ☐ 2010 Retirement Strategy (82)
- ☐ 2015 Retirement Strategy (83)
- ☐ 2020 Retirement Strategy (84)
- ☐ 2025 Retirement Strategy (85)
- ☐ 2030 Retirement Strategy (86)
- ☐ 2035 Retirement Strategy (87)
- ☐ 2040 Retirement Strategy (88)
- ☐ 2045 Retirement Strategy (89)
- ☐ 2050 Retirement Strategy (91)
- ☐ 2055 Retirement Strategy (92)
- ☐ 2060 Retirement Strategy (93)
- ☐ 2065 Retirement Strategy (94)

Percentage for selected target date _____ %
(This should be 100% unless you want to mix with build and monitor funds)

Build and Monitor Funds

Mix and match to create a diversified portfolio. Write the percentages below for each fund you want to invest in. Listed from lowest to highest risk:

Savings Pool (10)	_____ %
Washington State Bond Fund (25)	_____ %
Socially Responsible Balanced Fund (30)	_____ %
U.S. Large Cap Equity Index Fund (11)	_____ %
Global Equity Index Fund (13)	_____ %
U.S. Small Cap Value Equity Index Fund (12)	_____ %
Emerging Market Equity Index Fund (14)	_____ %

Find information about DCP investments at drs.wa.gov/dcp. While DRS and the DCP record keeper can provide you with information about investments, we cannot offer investment advice. If you are still not sure which investment approach might be right for you, talk with your financial advisor.

DCP Beneficiary Designation

To add or edit your beneficiaries once you are enrolled in DCP, log into DRS at drs.wa.gov/oaa and select "My Account." The beneficiary designation for DCP is different from your pension beneficiary designation. You can also request or download a paper form from the DRS website if you cannot access an online account.

Your Social Security number is needed so DRS can report to the IRS any funds paid to you. DRS will not disclose your Social Security number unless required to do so by law. See IRC sections 6041(a) and 6109.